

STOCK MARKET'S UNUSUAL YEAR.

Markable Fluctuations in Wall Street Securities—How Outside Influences Among the Causes—Flower's Death an Important Factor.

The year just closed has witnessed many remarkable fluctuations in the stock market.

In many respects, however, the trading was not so exciting as during the year previous, when the movements of securities were influenced by the incidents leading up to the Spanish-American war, the actual outbreak of hostilities and the prompt and decisive victories won by American arms.

During the last year the changes in stock quotations were regulated by developments in the market itself, rather than from outside incidents.

The great bull market of the early part of 1899 was one of the most notable on record. Just as the climax was reached the death of John P. Flower, who was preeminently the leader of the movement, caused a panic.

Following this came a steady recovery, and after moving along on an even keel came the "severe" panic of the middle of December, which was about the most sensational on record.

The year generally prosperous.

Taken all in all, the year which has just closed has been one of the most prosperous in Wall Street. The brokers have made money, no matter how badly the "lambs" have been sheared, for real or imaginary.

Although the closing prices represent as a rule many important changes from the quotations of the corresponding date of last year, the big fluctuations occurred during the middle of the year. Among the most notable were:

Stocks.

Stocks.	High.	Low.	Range.
N. Y. Air Brake	130	110	120
Brooklyn Rapid Transit	137	117	120
Metropolitan	147	122	125
Manhattan	147	122	125
Union Pacific	147	122	125
Rock Island	147	122	125
Illinois Central	147	122	125
Chicago & North Western	147	122	125
St. Paul	147	122	125
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